

1 **Q. Please provide a table, with two columns, showing in the first column the**
 2 **Company's rate base from the period 1992 up to the present forecast. Please show**
 3 **the percent of increase in rate base, year over year, in the second column.**
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5 A. Table 1 below provides a summary of Newfoundland Power's actual average rate base
 6 for years 1992 through 2001, and the forecast average rate base for 2002 and 2003.
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Year	Average Rate Base (\$000s)	Percentage Change
1992	450,417	3.5%
1993	459,560	2.0%
1994	465,334	1.3%
1995	469,676	0.9%
1996	473,122	0.7%
1997	477,419	0.9%
1998	488,204	2.3%
1999	505,688	3.6%
2000	520,979	3.0%
2001	545,162	4.6%
2002 (forecast)	573,094	5.1%
2003 (forecast)	594,222	3.7%

11 From 2001 through 2003, Newfoundland Power's capital expenditures, and in turn
 12 average rate base, increase as a result of the purchase of joint use support structures from
 13 Aliant Telecom Inc. This extraordinary transaction was approved by the Board in Order
 14 No. P.U. 17 (2001-2002).
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1 For year over year comparability Table 2 restates the Company's average rate base for
2 2001 to 2003 to exclude the impact of additional capital expenditures related to the
3 purchase of joint use support structures from Aliant Telecom Inc.
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Table 2		
Average Rate Base: 2001 – 2003F		
Excluding Impact of Extraordinary Capital Expenditures Related to Purchase of Aliant Joint Use Support Structures		
Year	Average Rate Base (\$000s)	Percentage Change
2001	535,435	2.8%
2002 (forecast)	550,165	2.8%
2003 (forecast)	566,453	3.0%

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